



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications: UOG Financial Report for February 2014

1 message

Speaker Won Pat <speaker@judiwonpat.com>

Mon, Mar 31, 2014 at 4:57 PM

To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

3/31/2014 3/31/2014

University of Guam

University of Guam Financial Report  
(unaudited/draft) for February 2014  
\*emailed

32-14-1457

32-14-1457  
Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date 3-31-14

Time 4:57 PM

Received by [signature]

----- Forwarded message -----

From: Juliet Galeno <jgaleno@uguam.uog.edu>

Date: Mon, Mar 31, 2014 at 4:27 PM

Subject: UOG Financial Report for February 2014

To: "Speaker Judith T. Won Pat" <speaker@judiwonpat.com>, Rodlyn Marquez <rmarquez@guamopa.org>

To Speaker Judith T. Won Pat

Please find attached UOG Financial Report for February 2014 for your reference.

Thank you.

Juliet G. Galeno

Business Office

University of Guam

Tel. No. (671) 735-2913

E: jgaleno@uguam.uog.edu

1457

2014 MAR 31 PM 5:02 [signature]

*Ufisinan I Etmås Ge'helo'Gi Liheslaturan Guåhan*  
**Office of Speaker Judith T. Won Pat Ed.D.**

*Kumiten Idukasion yan Laibirihan Publeko*  
Committee on Education and Public Libraries & Women's Affairs


**COMMITTEE ON EDUCATION AND PUBLIC LIBRARIES & WOMEN'S AFFAIRS**

155 Hesler Place, Suite 201, Hagatna, Guam 96910

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 **FS for February 2014 .pdf**  
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UNIVERSITY OF GUAM  
UNIBETSĒDĀT GUAHAN

Administration and Finance

*Business Office*

March 31, 2014

Speaker Judith Won Pat  
32<sup>nd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

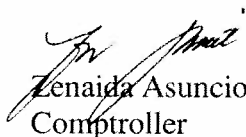
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for February 28, 2014.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

  
Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending February 28, 2014 (UNAUDITED)

Cash Basis  
February 28, 2014

<b>A - OPERATING REVENUES</b>	
Student tuition and fees, net	11,248,750
Scholarship Discount and Allowances	(4,278,575)
Federal grants/contracts	12,456,766
GovGuam grants & contracts	413,039
Nongovt. grants & contracts	654,663
Sales & services of education dept.	198,386
Auxiliary enterprises	903,347
Bookstore	547,457
Housing	235,294
English Language Institute	103,864
Other auxiliary enterprises	16,732
Other revenues	2,075,505
Recovery of Bad debts	-
Total operating revenues	<u>23,671,881</u>
<b>B - OPERATING EXPENSES</b>	
Educational and general:	
Instruction	7,411,915
Research	3,973,463
Public service	3,967,716
Academic support	3,283,794
Student services (net of allowance)	1,511,296
Institutional support	3,476,012
Operations and maintenance plant	3,019,557
Depreciation	1,261,335
Scholarships & fellowships	5,915,270
Auxiliary enterprises	903,171
Bookstore	450,664
Housing	246,083
English Language Institute	115,357
Other auxiliary enterprises	91,067
Health Care Recovery	-
Total operating expenses	<u>34,723,529</u>
Operating income (loss)	(11,051,648)
<b>C - NON-OPERATING REVENUES (EXPENSES)</b>	
Federal appropriation/reimbursement	-
GovGuam appropriations	9,340,317
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	1,439,582
Interest on capital assets - debt related	(312,525)
Loss on abandoned projects	-
Other non-operating revenues/expenses	-
Net nonoperating revenues	<u>10,467,373</u>
Income before other revenues/expenses	(584,275)
<b>D - OTHERS</b>	
Expended for plant facilities, net	(640,959)
Additions to permanent endowments	-
Debt service - DOA bond	-
Transfer - Agencies, net	43,000
Total other revenues/expenses	<u>(597,959)</u>
Capital Contributions	-
Increase (Decrease) in net assets	(1,182,234)
<b>E - NET ASSETS</b>	
Net assets beginning	105,177,875
Net assets ending YTD FY2014	<u>103,995,641</u>

Note 1:

a. \$ 1.18M DECREASE in net assets using CASH BASIS and \$ 4.9M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 6.12M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:	Balance Due Based			
	Budget	Requested	Received	on Request
General Operations (from General Fund)*	28,086,712	11,702,797	7,391,110	4,311,687
Capital Improvement Fund	750,000	750,000	-	750,000
Capital Improvement Fund, Student Ctr. & Eng'g Annex	1,000,000	383,332	-	383,332
Hay Study Pay	305,490	17,970	17,970	-
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,263,520	2,609,800	1,931,237	678,563
Total Appropriations	<u>36,100,232</u>	<u>15,463,898</u>	<u>9,340,317</u>	<u>6,123,582</u>

Per PL 32-068, Chapter XIII Administrative Provisions Section 7 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).